

PRESS RELEASE

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LEADING REFRIGERANTS SUPPLIER A-GAS INTERNATIONAL COMPLETES STRATEGIC ACQUISITION OF USA HALOCARBONS AND RECYCLING SPECIALIST REMTEC INTERNATIONAL

Bristol-based A-Gas International (or “the Group”), one of the world’s largest independent suppliers of refrigerants, associated environmental services, and speciality gases and chemicals, has completed the acquisition of US based RemTec International (“RemTec”), a specialist in the controlled halocarbon management and sustainability industry. The terms of the transaction were not disclosed.

The transaction represents the fourth strategic acquisition completed by A-Gas so far in 2012, and forms part of the Group’s acquisitive growth strategy which is being executed both in the UK and internationally.

Founded in 1986, RemTec has provided products and services involved in managing Ozone Depleting Substances (ODS) and substances high in Global Warming Potential (GWP) on a worldwide basis. The Company’s patented and proprietary equipment is used to recover and reclaim Halons and their replacement agents used in the fire protection industry, and also CFCs, HCFCs, and HFCs used in refrigerant and HVAC applications. Through expanding its geographic footprint to international locations such as Middle East, China, Australia and India, and integrating key technologies and equipment, RemTec possesses one of the most comprehensive and technically advanced international operations in the controlled halocarbons industry, enabling it to extract maximum value from ODS and GWP substances while safeguarding the environment.

RemTec’s capabilities represent a complete “end-to-end” solution for clients’ controlled halocarbon needs, including identification of unknown substances that may damage the environment, on-site removal and packaging and handling in accordance with all regulations, cylinder refurbishing and recertification, fractional distillation, and establishing halocarbon banks and strategic reserves. RemTec also offers safe and reliable halocarbon destruction options for all ODS and GWP material, and is one of the largest generators of carbon offset credits issued by the California Climate Action Reserve. RemTec contracts with organizations all over the world to remove, recycle, and remarket controlled halocarbons, including the US and multiple other federal governments and numerous Fortune 500 companies serving the aviation, fire suppression, refrigeration, propellant, and environmental services end markets.

RemTec also recycles used refrigerants, where its specialised equipment and expertise allows it to provide a full reclaim and product stewardship package to refrigerant users in this environmentally sensitive sector.

The acquisition provides a strong strategic fit with A-Gas' existing operations in the Environmental Services market which is already well established in the UK and Europe, and provides the business with a solid foothold within the all-important North American market.

The acquisition of RemTec follows on from the successful acquisitions of Australian based Technochem in March 2012 and SA Rural in May 2012, and UK based A-Zone Technologies in April 2012.

Commenting on the acquisition:

John Rutley, Executive Chairman of A-Gas International said:

"The acquisition of RemTec is another great example of our ambition to grow the business on a global scale. RemTec brings a market leadership position in Halons and a strong platform for growth in refrigerants; we believe that there is real scope to build further upon RemTec's success to date in North America, whilst also driving value across the enlarged group."

Jon Masters, Regional Managing Director of A-Gas International said:

"RemTec strengthens our lead in refrigerant reclaim and separation technology, Our Environmental Services business on both sides of the Atlantic will feed off each other and innovate faster, benefitting our customers in both the UK and USA. Further, this acquisition builds group presence in niche Industrial Special Products, in line with our strategy of building the group beyond our roots in refrigeration"

About A-Gas International

A-Gas is an international group of companies with headquarters in the U.K. A-Gas is a market leader in the supply of refrigerants within its core territories in the U.K., South Africa, and Australia, and has state of the art storage, blending, packaging and reclamation facilities in Bristol, Cape Town, and Melbourne. The company is rapidly growing its market share in Asia and the Americas with sales offices in Singapore, Thailand, China and USA. For more information, visit www.agas.com

About RemTec International

For more information, visit www.remtec.net